



Contribution **TAX** Credit

The Child Care Contribution Tax Credit (CCCC) is available to Colorado taxpayers who make cash donations to promote childcare in the state. The donation will provide you both a tax deduction and a tax credit.

The Lutheran Family Services Foster Care program is eligible for CCCC. **Simply indicate in writing, either on a check, pledge card, or by letter that your contribution payable to Lutheran Family Services, is designated for Foster Care.**

Tax Savings Example for a Gift of \$1000

Situations vary. Consult your tax advisor.

Your Gift Amount	\$1000
Colorado Child Care Contribution Tax Credit (50%)	(\$500)
Colorado State Tax Deduction (Assumes 4.63%)	(\$46)
Federal Tax Deduction (Assumes Max Rate of 35%)	(\$334)
Reduced Deduction for Colorado Taxes Paid (Assumes Max Rate of 35%)	\$175
Potential After-tax Cost of Contribution	\$295

Donors may not receive any goods or services in return for their contribution.
No in-kind or stock contributions qualify for the credit.



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